1	2	3	4	5
1986-87	1,45,188	959	1,58,835	1014
1987-88	74,937	483	95,337	580
1988-89 (Prov.)	85,867	561	86097	562

The total components produced and consumed in value is given below-

Year	Produced/consumed (Rs. in lakhs)
1985-86	1250
1986-87	959
1987-88	483
1988-89	561

Figures regarding weight of components produced/consumed are not available.

(b) The installed and effective capacity of the company is 3.16 and 1.50 lakh bicycles per annum respectively.

(c) and (d) The company continued to incur losses. The Management has taken various measures to increase production by improvement in liquidity through better collection of outstandings and advance payments from dealers, speedy delivery etc.

Closing down of Bharat Process and Mechanical Engineers Limited

553. SHRI MOHAMMED AMIN Will the Minister of INDUSTRY be pleased to state :

(a) whether it is a fact that a decision has been taken to close down Bharat Process and Mechanical Engineers Limited, a subsidiary unit of Bharat Bhari Udyog Limited ; and

(b) if so, what are the reasons therefor?

THE MINISTER OF INDUSTRY (SHRI J. VENGAL RAO) ; (a) No, Sir.

(b) Does not arise.

Appointment of Chairman and Managing Director of Peerless General Finance and investment company limited

534. PROF. C. LAKSHMANNA; Will the Minister of INDUSTRY be pleased to refer to the answer to Unstarred Question 1991 gtven in the Rajya Sabha on the 28th November, 1988 and state:

(a) whether any final decision regarding the appointment of Chairman and Managing Director of Peerless General Finance and Investment Co. Ltd. has been taked so far ;

(b) if so, what is the date on which the appointment was approved ; and